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Todaro, Michael P and Stephen C Smith 2011 (11th ed) ECONOMIC DEVELOPMENT Addison-Wesley Pearson Education Limited 801 pages - Todaro represents New York University and Smith is from The George Washington University

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Development Economics: Problems and Policies Econ 3394 (Fall 2014) Instructor: John Serieux Michael P and Stephen C Smith (2015) Economic Development (12th Edition), Pearson (2015) Financial and Fiscal Policy for Development Todaro & Smith: Chapter 15

### **Sustainable Economic Development: Ten Lessons**

economic development goes beyond efficient allocation of resources and its enhanced and sustained growth over time It also tries to address economic, social and political issues which are requisites in contributing drastic improvement in the lives of the poor<sup>25</sup> Michael P Todaro and Stephen C Smith, in their book entitled Economic Development,

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